GBS Risk Management

Proactive risk management enables GBS to operate reliably and realize opportunities:

- **Risk Assessments** – Identify and evaluate risks across all GBS processes, systems, partners.

- **Process Controls** – Mitigate risks through reviews, approval chains, automation, physical security.

- **Compliance Monitoring** – Ensure adherence to regulations, policies, contractual terms.

- **Audits** – Perform regular internal and external assessments of control design and effectiveness.

- **Business Continuity Plans** – Document actions required to manage disruptions, ensure resilience.

- **Cybersecurity Protections** – Implement solutions for access management, malware prevention, data protection, patching, logging, and monitoring.

- **Incident Management** – Track, investigate, and address operational, security, and compliance events.

- **Insurance Review** – Validate appropriate coverage for property, data breaches, business interruptions, errors and omissions.

- **Contract Terms** – Include adequate provisions for confidentiality, liability, and intellectual property.

- **Training** – Educate staff on role in managing risks through compliance, responsible data usage, safe practices.

A mature risk framework protects the business while providing the evidence and confidence needed to enable innovation.